

QUARTERLY NEWSLETTER



Dr. Patrice MUGENZI, the Director General of Rwanda Cooperative Agency (RCA) graces Muganga SACCO's General Assembly with his presence.



THE END OF YEAR MESSAGE

As we conclude the year and embark on the new one, Maj. (Rtd) Jean Damas-scene GASHEREBUKA, the Chairman of the BoD, shares with members the end of year message.



GIRIWAVE PROJECT

Muganga SACCO, in close collaboration with the Ministry of Health, announced the signing of an agreement with the Development Bank of Rwanda for the GIRIWAVE Project.



MEMBER SPOTLIGHT

In the town of Huye, Prudence Kam-payana, a nurse at Mugombwa Health Center, shines as a symbol of success within the Muganga SACCO community. He shares his story on his dream home.

ATTENDENCE

GUEST OF HONOR

Director General of the Rwanda
Cooperative Agency (RCA), Dr.
Patrice MUGENZI

MINISTRY OF HEALTH

Representatives of members from the
Ministry of Health

MoH AFFILIATE INSTITUTIONS

Representatives of members from the
RBC, RFDA, and RMS

HOSPITALS

Director Generals and representatives
of members from university teaching,
Level II teaching, referral, provincial,
district, specialized hospitals, and
health centers in hospitals respective
catchment areas.

COUNCILS

Registrars of councils

OCTOBER 2023 & 5th GENERAL ASSEMBLY



Muganga SACCO, a Savings and Credit Cooperative dedicated to serving the financial needs of health professionals in Rwanda conducted its fifth General Assembly, unveiling key initiatives and mapping a course for the future. The General Assembly took place at St. Famille Hotel on November 23, 2023. This assembly underscored a commitment to continuous growth and services centered on members' needs, fostering active member involvement in service delivery and ensuring easier access to services. Delegates were updated on several developments and actively deliberated on agenda items, all aimed at strengthening the SACCO's mission and enhancing member satisfaction.

For more and General Assembly's resolutions click [here](#) for photos, click [here](#)



OUTREACH EFFORTS

EXPANDING COMMUNITY ENGAGEMENT INITIATIVES



Over the first and second quarter of 2023, Muganga SACCO has been on a mission to reach health professionals across various hospitals in our outreach efforts. This journey began with a focus on reaching as many hospitals as possible, and that continued through quarters three and four of 2023, where the team interacted with members from public hospitals, private health facilities, and health centers.

Our outreach sessions are more than just sharing information; they're opportunities for a two-way exchange. Members are updated on several developments, products, and services, but it is also a way for the SACCO management to collect feedback, and ask questions during interactive Q&A sessions.

These sessions are the essence of Muganga SACCO transparent and responsive efforts. Muganga SACCO's strength is deeply rooted in the input and engagement of the members. As we transition into the new year, we remain committed to deepening these connections and exploring new avenues for member services.

2024 EXPECTATIONS

In the upcoming year, members can expect an even more engaging and interactive experience. Building on the positive outreach from 2023, the SACCO is committed to creating lively conversations. Members can look forward to various opportunities, such as interactive sessions, workshops, and forums that go beyond the usual updates. Through both online and in-person interactions, Muganga SACCO hopes to strengthen the sense of community among its members, making sure their voices are heard and fostering a collaborative spirit that defines the SACCO experience.



PARTNERSHIP WITH THE BRD ON THE GIRIWAVE PROJECT

ACHIEVING HOMEOWNERSHIP GOALS

Muganga SACCO, in close collaboration with the Ministry of Health, announced the signing of an agreement with the Development Bank of Rwanda for the GIRIWAVE Project—an initiative addressing the critical need for affordable housing among health professionals.

This follows research conducted by the Ministry of Health, which revealed that over 80% of health professionals do not own their homes but instead rent them.

The GIRIWAVE program offers Muganga SACCO members the opportunity to secure housing loans of up to 40/60 million Rwandan Francs at a record interest rate of 10%. Members obtaining this loan will benefit from a repayment period of up to 20 years.

To ensure that all members have access to this program, Muganga SACCO will launch targeted campaigns across hospitals and health facilities. These initiatives aim to educate members about the GIRIWAVE Project, equipping them with the knowledge needed to make informed decisions about their homeownership dreams.

After receiving initial feedback from members who have shown great interest in the product, discussions have taken place with the BRD and other involved stakeholders to further enhance this product for members. Potential changes may be implemented sooner rather than later.

The GIRIWAVE Project represents a significant step forward in empowering health professionals to achieve their homeownership goals with financial ease. We are excited to embark on this transformative journey with our members and witness them embrace the opportunities presented by this program. Click [here](#) for general requirements.



MEMBER AND STAFF SPOTLIGHT

From Dream to Reality: Prudence Kampayana's Homeownership Journey with Muganga SACCO!



In the town of Huye, Prudence Kampayana shines as a symbol of success within the Muganga SACCO community. Aspiring to transform his dream home into reality, Prudence sought financial support from Muganga SACCO. The cooperative's loan became the driving force behind Prudence's journey to homeownership, featuring a user-friendly application process that swiftly granted him the funds needed to initiate his construction project.

In a remarkably brief period, Prudence's residence has taken form and is on the verge of completion—a tangible testament to his commitment and the timely assistance provided by Muganga SACCO. Though there's still work ahead, Prudence remains hopeful for the future, expressing gratitude for the cooperative's prompt and easily accessible loan options. Peering ahead, Prudence envisions more than just a finished house; he sees a secure and comfortable future, all made possible through his commitment and the continued support from Muganga SACCO. [Watch Prudence's story.](#)

Muganga SACCO's Digital Transformation: A Conversation with Director of ICT, Victor ABIZEYIMANA!



Join us for an enlightening conversation with Victor ABIZEYIMANA, our Director of the ICT department. Victor stands as a seasoned IT professional with a rich history at Muganga SACCO since its HSS-MAG era. He orchestrated the SACCO's digital transformation, steering it from the HSS-MAG web portal to its current upgraded version of internet banking. Victor has led the introduction of various digital platforms, including USSD mobile banking, mobile applications, the introduction of debit cards, and the upcoming agency banking set to launch in 2024.

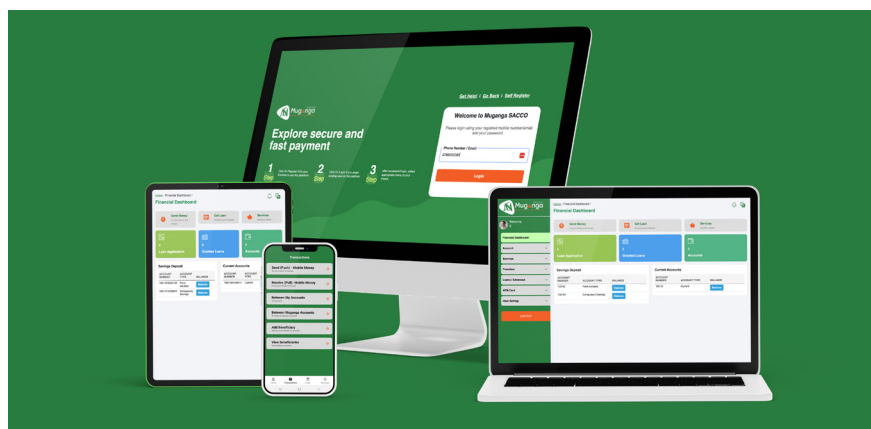
In this captivating video, Victor guides us through Muganga SACCO's digitalization journey, unveiling the diverse digital channels developed for members' seamless access to banking services. Delving into the future, Victor shares insights into the SACCO's digitalization strategy, offering security tips for members and assuring a commitment to ongoing innovation.

"I assure members that our dedication to innovation remains unwavering, ensuring continuous access to cutting-edge digital banking services," he affirms. [Delve into the video here.](#)



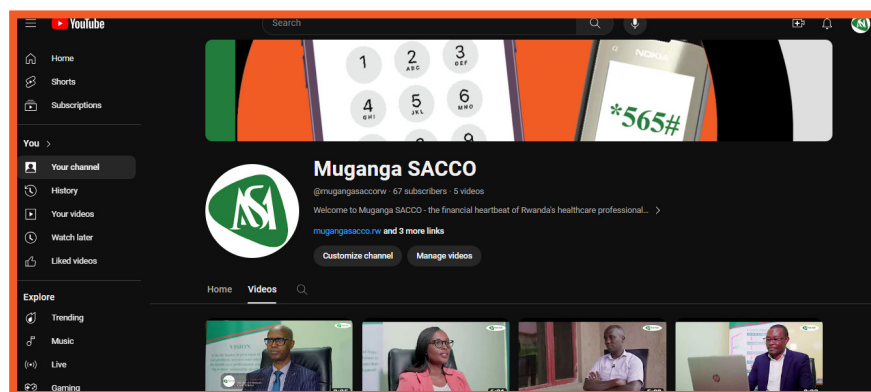
END OF THE YEAR MESSAGE

As we conclude the year and embark on the new one, the Chairman of the Board of Directors, shares with members a message highlighting the cooperative's accomplishments in 2023 and offering insights into what members can anticipate in 2024. The Chairman elaborates on significant projects successfully executed in 2023 and provides a glimpse into what awaits members in the coming year. [Watch the message](#)



DIGITAL CHANNELS

In line with our digitalization strategy, Muganga SACCO proudly reintroduces a suite of digital channels tailored to meet members financial needs seamlessly. Our Internet Banking platform, mobile app, USSD mobile banking, and debit card, offering secure and efficient transactions at members' fingertips. Follow this [link](#) to register for internet banking.



YOUTUBE CHANNEL

As a hub of information, our channel showcases the remarkable success stories of our members. Furthermore, we bring you exclusive discussions with various department directors and esteemed leaders of the SACCO. Join us on this platform and remember to subscribe for instant updates. [Subscribe here](#)

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