

QUARTERLY NEWSLETTER



Mr. Zachee IYAKAREMYE, the Permanent Secretary at the Ministry of Health attended the General Assembly as the Guest of Honor in March 2024.



KWIBUKA 30

Muganga SACCO joined the Ministry of Health for Kwibuka 30. In further reflection, we hosted a dialogue session led by **Mr. Naphtal Ahishakiye**, the Executive Secretary of Ibuka Rwanda.



GIRIWAVE PROJECT

Following successful negotiations, the Development Bank of Rwanda has approved an initial line of credit for Muganga SACCO. This initial investment demonstrates the BRD's confidence in our project.



MEMBERSHIP FOCUS

Ever wondered how to join Rwanda's health professional's SACCO, Muganga SACCO? In the latest video, the Business Development Director lays out everything you need to know.

ATTENDANCE FOR MARCH 2024 MEETING

GUEST OF HONOR

Permanent Secretary at the Ministry of Health

MINISTRY OF HEALTH

Representatives of members from the Ministry of Health

MoH AFFILIATE AGENCIES

Representatives of members from the RBC, RFDA, and RMS

HOSPITALS

Director Generals and representatives of members from university teaching, Level II teaching, referral, provincial, district, specialized hospitals, and health centers in hospitals respective catchment areas.

COUNCILS

Registrars of councils

ORDINARY & EXTRAORDINARY GENERAL ASSEMBLY



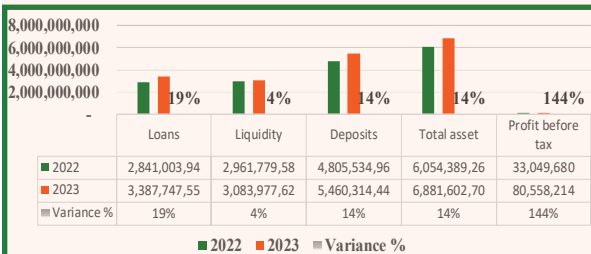
Muganga SACCO Board of Directors recently convened its Ordinary and Extraordinary General Assemblies.

The Ordinary General Assembly, held at the Lemigo Hotel on 28th of March 2024, was a platform for comprehensive review and decision-making, as members came together to shape the future of Muganga SACCO. Central to the agenda was the presentation of the external auditor’s report, which notably provided a clean and positive assessment of the SACCO’s financial health and management practices.

The Extraordinary General Assembly, conducted virtually, was convened with a specific agenda — to deliberate on the Rwanda Housing Finance Project, widely known as GIRIWAVE program, a significant partnership initiative with the Development Bank of Rwanda Plc (BRD).

For more and General Assembly’s resolutions, follow this [link](#) and for photos, this [link](#).

FINANCIAL PERFORMANCE, 2023



KWIBUKA 30

MUGANGA SACCO JOINED MINISTRY OF HEALTH FOR KWIBUKA 30



DIALOGUE SESSION WITH IBUKA RWANDA

In further reflection, we were honored to host a dialogue session led by **Mr. Naphtal Ahishakiye, the Executive Secretary of Ibutika Rwanda.**

This session, attended by all Muganga SACCO staff, fostered a meaningful conversation about the 1994 Genocide against the Tutsi.

Staff members actively engaged in the discussion, posing questions and gaining insights into Rwanda's history. The session served as a powerful opportunity to learn, reflect on the past, and strengthen our collective commitment to building a brighter future. Click for [more](#).

Muganga SACCO joined the Ministry of Health and its affiliated agencies for the 30th commemoration of the Genocide against the Tutsi.

The event took place at the University Teaching Hospital of Butare (CHUB), in Huye District on May 17, 2024.



GIRIWAVE LOAN SCHEME FUNDING

Muganga SACCO Secures Funding for GIRIWAVE Scheme

The General Assembly held in April, 2023, resolved to pursue a partnership with the Development Bank of Rwanda (BRD) for the Rwanda Housing Finance Project (RHFP), known as “GIRIWAVE.” Subsequently, Muganga SACCO signed a participation agreement with BRD by the end of the year 2023.

Following successful negotiations, the Development Bank of Rwanda has approved an initial line of credit for Muganga SACCO. This initial investment demonstrates the BRD’s confidence in our project, with the potential for further funding as the program progresses.

To ensure transparency and member approval, the Board of Directors convened an extraordinary General Assembly in May 2024.

During the assembly, delegates were informed of the agreement with the BRD and certain requirements stipulated by the bank. These requirements received the full backing of the assembly through passed resolutions.

The GIRIWAVE loan is poised to revolutionize mortgage loan access for our members.

This innovative scheme offers higher loan amount to borrow, low interest rate, and extended repayment period up to 20 years.

For more details about the GIRIWAVE loan scheme and its eligibility criteria, follow this [link](#).

We are confident that the GIRIWAVE loan will be a game-changer for our members, making homeownership a more attainable dream.





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BRD
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INDEPENDENT DIRECTORS

Muganga SACCO Welcomes Independent Directors on the Board & Supervisory Board!



Mr. Fred MUGISHA



Ms. Judith KAZAIRE



Mr. Nehemie ZIMULINDA

Muganga SACCO is thrilled to announce the election of new members to the Board of Directors and Supervisory Board, reflecting our dedication to strong governance and regulatory compliance.

In line with the National Bank of Rwanda's regulations and our commitment to bringing in fresh expertise, we are honored to welcome the following individuals, elected by the General Assembly:

Board of Directors:

- Ms. Judith KAZAIRE, an Independent Director on the Board
- Mr. Fred MUGISHA, an Independent Director on the Board

Supervisory Board:

- Mr. Nehemie ZIMULINDA, an Independent Director on the Supervisory Board
- Ms. Clarisse KAYITASIRE, a member on the Supervisory Board

We extend a warm welcome to the elected independent directors. Their valuable perspectives and experience will undoubtedly contribute significantly to the continued success of Muganga SACCO.

We also congratulate Ms. Kayitasire on her election to the Supervisory Board.

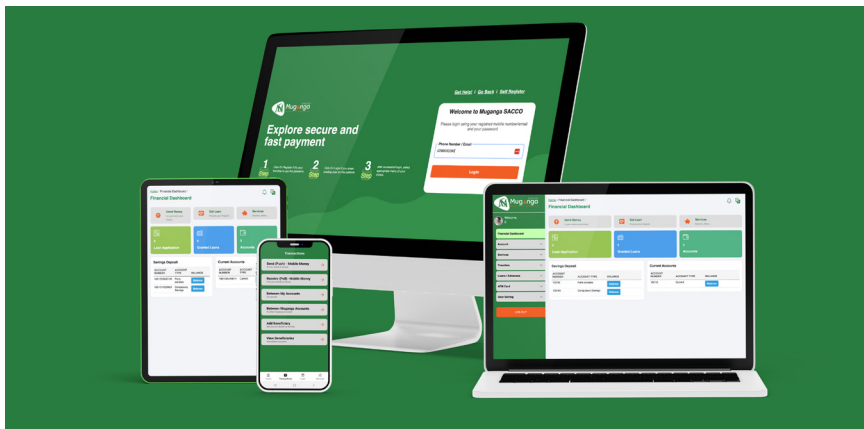
Muganga SACCO is confident that these new members, elected by members themselves, will propel the SACCO forward as we strive to deliver exceptional service and value.



Menya Byinshi kuri Muganga SACCO: Inyungu ku Bakozi bo mu Rwego rw'Ubuzima

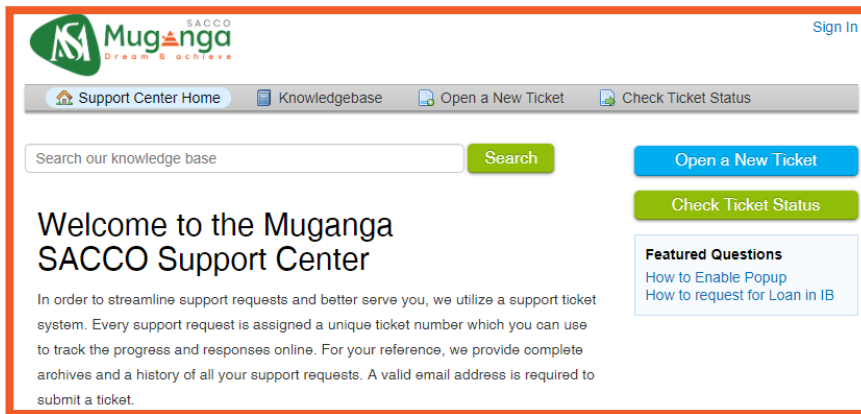
MEMBERSHIP FOCUS

Ever wondered how to join Rwanda's health professional's SACCO, Muganga SACCO? In the latest video, the Business Development Director lays out everything you need to know from membership eligibility and available accounts to digital banking services and customer care. The video also highlights the SACCO's unique offerings and upcoming projects, making it a must-watch for any health professional looking to elevate their financial wellbeing. [Watch the video](#)



INTERNET BANKING

We are delighted to announce that members can now use our internet banking to apply for loans. Follow this [link for the announcement](#). Our internet banking allows you to manage many tasks, including checking the status of your loan application, making repayments, and viewing your accounts. Follow this [link for a video tutorial](#) on loan application.



SUPPORT CENTER

We're excited to introduce our new [support ticketing system](#)! Each request now gets a unique tracking number for easy progress tracking and viewing responses online. You'll also have an archive of all past interactions. To submit a ticket, just provide a valid email address.

CONNECT WITH US THROUGH

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