

INAUGURAL QUARTERLY NEWSLETTER

INTRODUCING OUR QUARTERLY SACCO NEWSLETTER

Dear members & stakeholders,

We are thrilled to present the inaugural edition of the official quarterly newsletter of our SACCO. This newsletter aims to bring you the latest updates, insightful articles, and valuable resources tailored to our unique community.

Within these pages, you will find a wealth of information designed for knowledge sharing, and financial well-being among our members. Our goal is to create a platform that celebrates our collective accomplishments.

Our quarterly newsletter will serve as another communication channel, connecting each of us with the broader SACCO community. We will showcase success stories, highlight exceptional achievements, and provide updates on the exciting projects and initiatives we are undertaking together.

In each issue, you can expect to find a range of engaging content, including feature articles, member/staff spotlight, SACCO news and updates, financial tips and advice, community outreach and partnerships. In this issue, we are bringing you updates from the first two (2) quarters of 2023.

As we embark on this exciting journey together, we invite you to explore the first edition of our quarterly newsletter.

IN THIS ISSUE:



MARCH 2023 & FOURTH GENERAL ASSEMBLY



WE PARTICIPATED IN THE DISTRICT HEALTH MANAGEMENT MEETINGS

MORE

INCLUDING DIGITILIZATION, OUTREACH PROGRAMS, 2022 ANNUAL REPORT & MORE

ATTENDANCE

GUEST OF HONOR

Permanet Secretary in the Ministry of Health, Mr. Zachee IYAKAREMYE

MINISTRY OF HEALTH

Representatives of members from the Ministry of Health

MINISTRY OF HEALTH AFFILIATE INSTITUTIONS

Representatives of members from the RBC, RFDA, and RMS

HOSPITALS

Director Generals and representatives of members from referral, provincial, district hospitals, university teaching hospitals, specialized hospitals, and hospitals respective catchment areas.

COUNCILS

Registrars of councils

MARCH 2023 & 4th GENERAL ASSEMBLY



We held our 4th General Assembly in Kigali, Rwanda. The assembly showcased the SACCO's digital banking services, including internet banking, a mobile app, and an upgraded USSD platform. These services aim to provide members with faster, more convenient, and secure access to their accounts. Additionally, a quick loan facility was introduced, offering members instant access to cash within minutes of approval. The digital banking services and quick loan facility are operational.

During the General Assembly, 2022 achievements were highlighted, and it included obtaining a license from the Central Bank, gaining membership in interbank transactions, establishing a head office and main branch, and facilitating instant salary channeling for members. For more, click [here](#)



IN A NUTSHELL:

Why outreach?

The outreaches are being done to inform and update members and prospective members about important changes happening within their SACCO (Savings and Credit Cooperative) and to introduce new digital and loan products..

What next!

The next step is to visit most of private health facilities in the next round of outreach programs. We have already visited most of public health facilities and now plan to expand the outreach efforts to include private facilities as well.

How can members prepare?

To prepare and make the most of the outreach programs and discussions, members should actively engage with our team. This can involve utilizing the digital products and loan opportunities offered by the SACCO.

OUTREACH PROGRAMS TO HEALTH FACILITIES

MUGANGA SACCO EXTENDS OUTREACH EFFORTS

We have successfully conducted outreach programs across various health facilities during the first and second quarters of 2023. These efforts aim to inform and update members and prospective members about the important changes happening within their SACCO and introducing new digital and loan products.

Through interactive sessions and informative presentations, our team has ensured that each participant is well-informed about the available opportunities.

In addition to the outreach programs, we had the privilege of attending DHMTs (District Health Management Teams) meetings organized by the Ministry of Health in collaboration with USAID-RIHSA. These meetings provided an opportunity to interact with district as well as provincial leaders and update them on the SACCO’s mandate and its contribution to the health sector. The support and collaboration from these organizations strengthen the our mission.

Moving forward, we are committed to extending our outreach efforts to reach every health facility in Rwanda. We believe that by keeping members informed, they can collectively strengthen their financial standing and contribute to the advancement of healthcare in the country. Members are encouraged to actively engage with Muganga SACCO, utilize the digital products and loan opportunities.

What next? We are gearing up for health facilities that we have not visited yet in the next quarter. We are coordinating with the respective hospital leadership to plan for the next outreaches. Stay tuned for updates on upcoming outreach programs.



Our team at CHUK



Group photo after DHMT meeting in Western province, Karongi district

DIGITILIZATION

UPGRADED USSD MOBILE BANKING

Muganga SACCO has embraced digital transformation and launched an upgraded USSD mobile banking platform. This new solution offers a faster and more convenient banking experience for members, marking a significant step towards fully digitizing the cooperative’s operations.

Through the USSD mobile banking system, members can perform various transactions directly from their mobile phones, without requiring internet connectivity.

The USSD mobile banking platform incorporates modern features found in contemporary mobile banking systems. Members can check their account balances, review transaction history, transfer funds, and make loan repayments.


Additionally, the platform enables users to receive real-time notifications, and access essential information regarding their accounts and membership.

By introducing the upgraded USSD mobile banking, Muganga SACCO aims to enhance the overall banking experience for members. This technology allows members to conveniently manage their finances on the go, eliminating the need for physical visits to the SACCO’s offices.

Leveraging the widespread use of mobile phones in Rwanda, we ensure that our services are accessible to members anytime and anywhere.

The digitization efforts of Muganga SACCO align with our commitment to leverage technology and provide secure and accessible banking solutions.

The upgraded USSD mobile banking platform streamlines operations, reduces costs, and facilitates efficient member interactions. It also promotes financial inclusion by reaching members who may have limited access to traditional banking channels.



Register & Use Mobile Banking of Muganga SACCO

- 01** Dial *565#
- 02** Enter your ID number
- 03** Read & accept terms and conditions
- 04** Check for a code number sent via SMS
- 05** Dial *565#, & enter the code
- 06** Dial *565# & enjoy Mobile Banking services from Muganga SACCO

Should you encounter any problem, call us on 0788124500

“Your Phone, Your Bank”

GOING FULLY DIGITAL

Launch of Internet Banking, Mobile App, Debit Cards, and Quick Loan Facility

We continue our progressive journey towards digital innovation with the launch of internet banking, a mobile app, debit cards, and a quick loan facility. These additions provide members with accessible banking solutions.

The introduction of [internet banking](#) allows members to manage their accounts and perform transactions through a secure online platform. Additionally, the [mobile app](#) offers a user-friendly interface, providing easy access to account information, transfers, and loan applications instantly.

The launch of debit cards enhances financial flexibility, enabling members to make purchases and withdrawals conveniently at any Point-of-Sale (PoS) and ATMs of any bank.

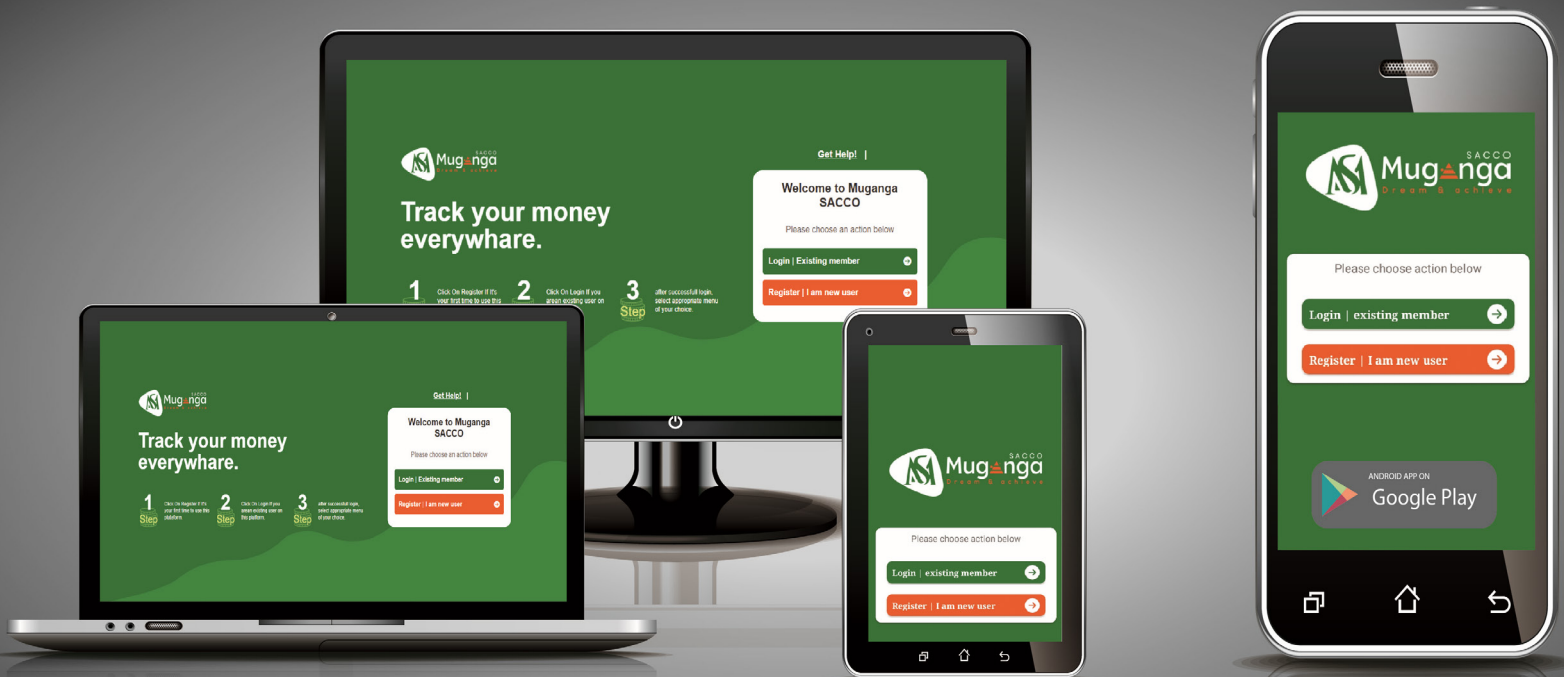
One of the most anticipated features is the quick loan facility, which undoubtedly revolutionize the loan application process. Members are be able to apply for the quick loan and receive automatic approval

within minutes, providing swift access to funds for urgent needs or opportunities.

These advancements reflect our commitment to simplifying processes and prioritizing the financial well-being of our members.

With these digital innovations, we are dedicated to providing efficient and user-friendly banking tools that cater to the evolving needs of our members.

By embracing modern technologies, we aim to empower members and ensure they have accessible financial services at their fingertips.



MAXIMIZE SALARY BENEFITS WITH SACCO CHANNELING

Muganga SACCO offers its members the convenience of channeling their salaries through the SACCO since December 2022. With the approval of RIPPS by the National Bank, members can easily access their pay through Muganga SACCO. Moreover, those applying for loans are encouraged to channel their salaries through the SACCO for better loan repayment management. There are many benefits associated with channeling salaries through Muganga SACCO. We can look at the following:

Convenient Salary Access: Members easily access their pay through Muganga SACCO, eliminating the need for multiple bank visits and long queues. This provides a centralized platform for managing finances effectively.

Enhanced Loan Management: Members who channel their salaries through the SACCO can seamlessly manage their loans. Loan repayments can be automatically deducted from their salaries, reducing the risk of missed or late payments. This promotes financial responsibility and helps maintain a good credit record.

Diverse Range of Digital Channels: Muganga SACCO offers a variety of digital channels, including internet banking, a mobile app, and debit cards. These channels provide members with day-and-night access to funds and enable convenient transactions.

STAFF SPOTLIGHT

Driving Innovation and Growth: Meet our Director of Business Development!



Meet Mr. Jean Paul Bugirimfura, our Director of Business Development. Since joining our cooperative in Sept. 2022, his leadership has driven remarkable growth. Under his guidance, we have introduced digital banking products and conducted outreaches to several hospitals.

He is a seasoned banker with a wealth of experience in the banking industry, with a particular expertise in microfinance. With an impressive 13-year tenure as a business banker, he brings to the table a profound

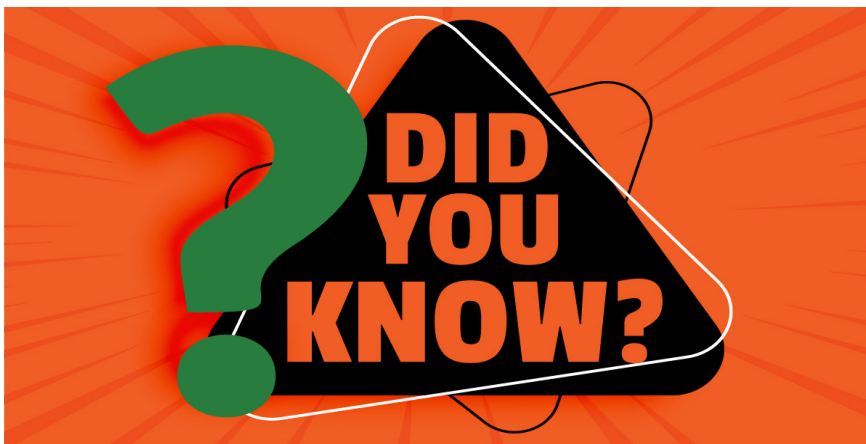
understanding and invaluable insights that will undoubtedly prove to be of immense significance to our cooperative.

Mr. Bugirimfura's strategic mindset and dedication to member satisfaction have been paramount. He has been at the fore front of forging strategic partnerships with financial institutions and our other development partners. Fostering a culture of innovation is Mr. Bugirimfura's passion. By nurturing creativity and collaboration, we continuously evolve to meet the ever-changing demands of our members.

With Mr. Bugirimfura at the helm, we are confident in the continued success of our SACCO. "By embracing innovation, we empower our members/health professionals to focus on their noble mission while we handle their financial needs with utmost efficiency." Mr. Jean Paul Bugirimfura, Director of Business Development.



Mr. Bugirimfura during DHMT meeting in Karongi district



CONNECT WITH US THROUGH

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Dream & Achieve!

ANNUAL REPORT

We are pleased to present to you the annual report of Muganga SACCO. This report highlights our cooperative's accomplishments and financial performance during the fiscal year 2022.

We extend our gratitude to our members, Ministry of Health, regulatory authorities, and other stakeholders for their support, which has been instrumental in our success so far. We look forward to your continued partnership.

Get the copy of the report [here](#)

GENERAL ASSEMBLY RESOLUTIONS

We are sharing you with the resolutions passed during our past general assembly meetings. By revisiting these important decisions collectively made by delegates, we hope to keep you informed and engaged in the continuous growth of our SACCO. For more, click [here](#)

FREQUENTLY ASKED QUESTIONS

We understand that navigating the world of finances and cooperative membership can sometimes raise questions. That's why we are thrilled to share with you the updated Frequently Asked Questions (FAQ), dedicated to addressing the most common queries raised by our members. Read them [here](#)

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 #DreamandAchieve